



FinancialForce Spend Management

Minimizing Risk While Improving Logistics

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SPEAKER

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Minimizing Risk While Improving Logistics



- Setting up and validating Vendor Accounts
- Improving decision making with Products Groups
- Create, track, and manage data with Items Master
- How to facilitate procurement of goods with Supplier Catalogue Item

Agenda

Importance of Vendor Accounts, Products, Items in FinancialForce

Vendor Accounts



FinancialForce SCM offers out-of-the-box account vendor page layout to streamline the supply chain process.

Advantages

- Defaulting accounting information on vendors
- Setting up and validating supplier site for purchase order creation.

Products



Within the FFA SCM offers segmenting and categorizing items related to a different product group.

Advantages

- This assists in organizing items and selecting them when creating POs.
- Products Groups helps accounting process by predefine them.

Items



Items are defined and controlled in the Master item list within the FFA SCM module.

Advantages

- Items can be set to active or deactivate if no longer in use.
- A supplier catalog can be set up for each item.

Vendor Accounts



Defaulting Accounting Information For Vendors



By defaulting accounting information on the page layout, such as expense accounts and accounts payable accounts to a vendor, will help save time and avoid potential errors.

Account **Acme**

Type	Phone	Website	Account Owner	Account Site	Industry
Vendor			jason luu		

Related List Quick Links

- [Supplier Sites \(1\)](#)
- [Account Credit Terms \(1\)](#)
- [Cash Matching Histories \(0\)](#)
- [Journal Line Items \(0\)](#)
- [Transaction Line Items \(0\)](#)
- [Payable Invoices \(2\)](#)
- [Sales Credit Notes \(0\)](#)
- [Sales Invoices \(0\)](#)
- [Contacts \(0\)](#)
- [Opportunities \(0\)](#)

[Show All \(21\)](#)

Accounting Information

Reporting Code		Accounts Receivable Control	
Account Trading Currency USD		Accounts Payable Control 2000 - Accounts Payable	
Intercompany Account <input type="checkbox"/>		Default Expense Account	

Setting Up & Validating Supplier Site



Streamline the Requisition and Purchase order creation by validating if the supplier is "Active" within the company.

Only "Active" vendors can be selected when raising a requisition or creating a purchase order.



Setting up the supplier site (Ship from location) helps pull in the address for PO creation and contact information. Also, PO credit terms can be linked to the supplier site.

▼ Spend Management

Active? ⓘ	<input checked="" type="checkbox"/>	
Preferred Communication ⓘ		
E-Mail		jasonluu@acmecompnay.com
Vendor Contact		Supplier Site
Acme		Acme
Vendor Contact Status		Supplier Site Status
United States		Ok
Vendor Contact Error(s)		Supplier Site Error(s)
Spend Contact is Finance Contact		
	<input checked="" type="checkbox"/>	

Supplier Site
Acme

[Edit](#) [Delete](#) [Clone](#) [Change Owner](#)

PO Payment Terms: 000003 Active: E-Mail: jasonluu@acmecompnay.com Office Phone: (855) 210-6513

Details Related

Supplier Site Name	Acme	Active ⓘ	<input checked="" type="checkbox"/>
Office Phone	(855) 210-6513	PO Payment Terms ⓘ	000003
Buyer ⓘ	Ollie Operations	Account ⓘ	Acme
Owner	jason luu		

▼ Communication

Preferred Communication - Purchase Order ⓘ		Mailing Street	1717 W 6th St Suite 260
E-Mail		Mailing City	Austin
E-Mail	jasonluu@acmecompnay.com	Mailing Zip / Postal Code	78703-4777
		Mailing State / Province	TX
		Mailing Country	United States

Created By: [jason luu](#), 12/13/2022, 6:20 AM Last Modified By: [jason luu](#), 12/14/2022, 11:51 AM

Products



Product Groups

Product Groups are where you define accounting information, such as Inventory and COGS accounts that will be related to items.

Product Groups can be used for sales or purchasing reporting purposes. This can assist in decision-making when negotiating with vendors for items or parts contract renewal.

The screenshot shows the 'Product Group' details for 'Computer Parts'. The page is divided into 'Details' and 'Related' tabs. The 'Details' tab is active and shows the following information:

- Product Group Name:** Computer Parts
- Description:** Computer Parts
- Product (Spend Management):** Product (Spend Management)
- Owner:** jason.luu
- Accounting Information:** A red box highlights this section, which includes:
 - Product:** (linked to the main product group)
 - COGS Account:** 5000 - COS - Product
 - Inventory Account:** 1300 - Inventories
- Dimensions:** Dimension 1, Dimension 2, Dimension 3, and Dimension 4.
- Created By:** jason.luu, 12/15/2022, 7:38 AM
- Last Modified By:** jason.luu, 12/15/2022, 7:38 AM

The screenshot shows a report titled 'Report: Inventory Positions with Item Master' and 'Inventory - Product Group'. The report is sorted by Warehouse, Product Group, and Item, including quantity and actual costs. The summary table is as follows:

Total Records	Total Quantity Stored	Total Quantity Allocated	Total Quantity in Transit	Total Total Current Value
0	0.0000	0.0000	0.0000	USD 0.00

Product Groups

Product Groups can join Salesforce products and items together.

Each Product Group can have multiple items. This assists in organizing items and selecting them when creating purchase orders for a Vendor.

Product **Microprocessor**

Product Code: Microprocessor Product Family: Product

Related **Details**

Product Name: Microprocessor
Product Code: Microprocessor
Product Description: Microprocessor

▼ Accounting Information

Purchase Analysis Account
GRN/Accrual Account
Sales Revenue Account: [4000 - Sales - Product](#)
PPV Account
Sales Tax Status: Taxable
External Tax Code

▼ Spend Management Usage

Product Group (Spend Management): [MICROS](#)
Product Group Status
Product Group Error(s)

Item Master **CM15588LG**

Item and Description	Kit	Stocking UOM	Product Group
CM15588LG- LG Computer Monitor 32'	Not a kit item	Each	Computer Parts

Items



Item Masters

Items are defined within Item Master records.

Inspection
Set up inspection requirements upon receipt of the item.

Box Dimensions
Set up box dimensions for the shipping item.

Serialization
Set up serialized inventory item.

Lead Times
For acquiring the item inventory.

Replenishment Requirements
Enable item reordering by multiple parameters, such as minimum and maximum values.



Item Master
CM15588LG

Edit Delete Clone Change Owner

Item and Description: CM15588LG- LG Computer Monitor 32'

Kit: Not a kit item

Stocking UOM: [Each](#)

Product Group: [Computer Parts](#)

Details Related

Item Number CM15588LG	Item Description LG Computer Monitor 32'
Item Type Material	Long Description
Kit Not a kit item	FSC
Intangible?	NIIN
Lot Number Control?	NSN
Serial Number Control?	CAGE Controlled?
Inbound Outbound Serial Number?	Configurable
Life Limited Control?	Active Status?
Revision Control	<input checked="" type="checkbox"/>
Product Group Computer Parts	
Commodity Code	
Single Lot Fulfillment	

> Replenishment Parameters

> Quality Safety Parameters

> Logistics Information

Replenishment Parameters

ABC Classification Other	Acquisition Purchase
Deprecated Reorder Point Control <input type="checkbox"/>	Deprecated Safety Stock Control <input type="checkbox"/>
Deprecated Reorder Point Level 0.0000	Deprecated Safety Stock Level 0.0000
Deprecated Minimum Order Qty 0.0000	Deprecated Fixed Order Quantity 0.0000
Deprecated Maximum Order Qty 0.0000	Supply Requisition Auto Firm Yes
Supplier UOM	Conversion Factor
Stocking UOM Each	Multiply Conversion Value

Quality Safety Parameters

Inspection Required? <input type="checkbox"/>	Shelf Life Control? <input type="checkbox"/>
Hazardous Material <input type="checkbox"/>	Exportation allowed Yes
ElectroStatic Discharge (ESD) Sensitive <input type="checkbox"/>	

Logistics Information

Box Width	Packaged Weight
Box Height	Shipping Volume
Box Length	Items per Box
Created By jason luu , 12/15/2022, 8:03 AM	Last Modified By jason luu , 12/15/2022, 8:49 AM
	Owner jason luu

ITEM MASTER Fun Fact



With the Item Master page, there is a button that displays an Inventory page for the item. This will allow the user to see the Inventory level position.

In addition, reordering criteria can be set on an item to create requisitions for purchasing if inventory levels are low.

Item Master
10 Speed

+ Follow Edit Available Inventory Delete

Item and Description	Kit	Stocking UOM	Product Group
10 Speed- 10 Speed Gear	Not a kit item	Each	Raw Materials

New Re-Order Criteria

Information

Criteria Name:

Warehouse:

Item Master:

Acquisition:

Notes:

Recommended Level:

Re-Order Criteria

Reorder Point Control:

Reorder Point Level:

Minimum Order Qty:

Maximum Order Qty:

Cancel Save & New Save

Supplier Catalogue Item



Supplier Catalogue allows users to link multiple items to a selected supplier.



Price breaks can be set on an individual item within the supplier catalogue.

For example, if you are buying a certain item in a large quantity, bulk pricing can be made available by the supplier.

Supplier Catalogue Computer parts

Supplier Site: [Acme](#) Supplier Catalogue Type: Items, Parts (Consumable and Durable) Available for Use:

Details **Related**

Supplier Catalogue Items (1)

1 item • Sorted by Item Master • Updated a few seconds ago

<input type="checkbox"/>	Catalogue Reference Number	Item Master	Item Description	New Item ...	New Item ...
1	SCI-000000000	CM15588LG	LG Computer Monitor 32'		

[View All](#)

Supplier Catalogue Item CM15588LG

Supplier Catalogue: [Catalogue-000000](#) Item Description: LG Computer Monitor 32' List Price: **USD 100.00** Supplier Unit of Measure: Each Active:

Details **Related**

Supplier Catalogue Price Breaks (1)

1 item • Sorted by Price • Updated a few seconds ago

<input type="checkbox"/>	Price Break Number	Price	Valid Until...	Valid Until Quantity	Condition
1	PB-000000000	USD 50.00		100.0000	

[View All](#)

HAVE ANY

QUESTIONS?



Contact Us

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